

## FINANCIAL CONTRACT

I, the undersigned, \_\_\_\_\_ (Full names of Parent / Guardian),

ID No: \_\_\_\_\_ being the Parent / Legal Guardian of \_\_\_\_\_

in Gr. \_\_\_\_\_, hereby agree that :-

- I take **FULL** responsibility for the payment of my child's school fees on time.
- I shall pay **All fees in ADVANCE by the 7<sup>th</sup> of each month.**
- In the event of breach of contract Ed-U-College (Vaal) could at its own discretion:
  1. Withhold tuition and / or
  2. Confiscate learning material and / or
  3. Withhold results and / or
  4. Hand over account to attorneys for collection of all outstanding fees after 21 days notification to parents and/or (referred to as de-registration)
  5. Cancel this contract after 21 days of notification to parents and add 2(two) month's school fees to the arrears amount – in lieu of notice (referred to as de-registration.)
  6. Removal from register.
  7. Not mark or evaluate work, tests and / or exams.
  8. Withhold transfer cards and / or indicate payment owed on the transfer card.
- I, the Parent / Guardian am required to give **two calendar month's notice in writing before withdrawing the pupil from the school.**  
(If I, the Parent, fail to give such notice, I shall nonetheless be liable for payment in full of all school fees plus two months notice period from the last day of attendance by the learner).
- I, the Parent / Guardian shall not be entitled to rebate of fees if my child is absent for any portion of a school term for whatever reason.
- I, the Parent / Guardian shall submit proof of income on enrolment or at any stage requested by the school. (Learners only be admitted and remain registered while parents' financial status is viable.)
- In the event that I, the Parent / Guardian send school fees or any money with my child, the school will not take responsibility for any loss or theft thereof.
- I, the Parent am aware that if my child is de-registered and I do not re-register my child within 30 days after de-registration, my child / children will not be able to continue their education at Ed-U-College.
- **The school reserves the right to:**
  1. Charge interest on overdue accounts and / or charge an administration costs for fees in arrears.
  2. Without notice to vary these conditions, including fees and other extras, from time to time, in its entire discretion, but failure by the school to enforce any condition shall not constitute a waiver of its rights.
  3. Allocate any funds paid toward other school activities such as outings, trips, and fundraising, including LSM, toward school fees at any time if school fees are in arrears. LSM fees are due on or before the 7th of every month – money paid toward school fees will be allocated to cover the monthly LSM fee outstanding.
  4. In the event of learners leaving the school and siblings remaining, any fees received will be allocated towards the notice period of the learners left until fully paid up.
  5. Charge Half-day Pre-School learners collected after 13h00: R50.00 per hour or part thereof.
  6. Charge Full-day Pre-School learners and Aftercare learners collected after 17h00: R100.00 per hour or part thereof.
- The school is entitled to instruct its attorneys to attend to the collection of any overdue accounts, and the parent is liable for payment of all costs so incurred, on the scale as between the attorney and client, including collection commission, whether legal proceedings are instituted by the school's attorneys or not.
- **Enrolment at Ed-U-College is only confirmed on receipt of all valid documentation required on this form e.g. Transfer card from previous school, Report from previous school, both with the original school stamp. ( No copies will be accepted.)** Written proof of paid up account at previous school. Valid Passport and Study Permit for Non-South African Learners.
- If any fees for the previous year is outstanding such a learner will not be allowed to enroll for the following year.
- If a learner leaves the school through the year and any fees are outstanding, the learner will not be allowed to re-enroll without full settlement and registration fees paid.
- If a learner is outstanding any fees on 31 December, registration fees will be payable to enroll for the following year.
- **NO registration fee will be refunded.**
- **ALL school fees are payable for 12(twelve) months – January up to and including December except for Grade 12 learners whose fees are payable over 11(Eleven) months – January up to and including November.**
- **Should my child return at the beginning of a new year, the previous year's financial contract remains valid until such time as the responsible person has signed the compulsory financial contract of the new year – therefore all clauses remain in effect.**
- **Should my child not return forms for the following year by deadline date a re-registration fee will be charged and my child will placed on a waiting list.**

**I HAVE READ, UNDERSTOOD AND UNDERTAKE TO ADHERE TO THE REGULATIONS ABOVE**

\_\_\_\_\_  
PARENT SIGNATURE

\_\_\_\_\_  
WITNESS

\_\_\_\_\_  
DATE